

sec news digest

Issue 88-3

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U.S. SECURITIES AND
EXCHANGE COMMISSION

January 6, 1988

COMMISSION ANNOUNCEMENTS

SEC, CANADIAN PROVINCES TO SIGN HISTORIC AGREEMENT ON SECURITIES LAW ENFORCEMENT

The Commission will sign an agreement with far-reaching implications for international enforcement of the securities laws with Canadian securities regulators. The agreement is more comprehensive than any similar one signed to date. Signing will be on Thursday, January 7th at 11:00 a.m. in the Commission's Meeting Room, Room 1C30, 450 Fifth Street, NW, Washington, DC. (Press Release 88-1)

CIVIL PROCEEDINGS

CIVIL INJUNCTIVE ACTION FILED AGAINST MUSIKAHN CORPORATION, OTHERS

The New York Regional Office filed a civil injunctive action on January 4 in the U.S. District Court for the Southern District of New York against Musikahn Corporation, Citiwide Securities Corp., Gerard F. Binder, Ernest G. Barbella, Calvin Kohler, Arthur G. Wachs, Nabil Elkadi, Herbert S. Cannon, and Alan Deitch.

The Complaint alleges that Musikahn and certain of the other defendants engaged in fraudulent conduct in connection with a public offering of Musikahn securities which occurred in July 1984 through March 1985, in violation of the antifraud provisions of the securities laws and applicable Commission rules. Among other things, the Complaint alleges that Musikahn was able to close the offering, which required that a minimum of 2,500,000 units be sold, only by resort to non bona fide nominee transactions which certain of the defendants arranged. The Complaint further alleges that subsequently Musikahn failed to file with the Commission certain periodic and other reports required by applicable laws and regulations, including annual and quarterly reports, reports of its use of the offering proceeds and reports of certain corporate events of Form 8-K.

Simultaneously, Musikahn, Binder, Barbella, and Wachs consented to a Final Judgment of Permanent Injunction against them in settlement of the Commission's charges. (SEC v. Musikahn Corporation, et al., 88 Civ. 0002, JES, USDC SDNY). (LR-11635)

COMPLAINT NAMES WILLIAM RAY WHITE

The Atlanta Regional and Miami Branch Offices filed a civil complaint on December 14, 1987 in the U.S. District Court for the Southern District of Florida against William Ray White. The Complaint seeks preliminary and permanent injunctions enjoining White from further violations of the antifraud provisions.

The Complaint alleges that White, representing himself to be a representative of a broker-dealer, induced a financial institution to invest approximately \$700,000 for the purchase of United States zero coupon treasury notes, and misappropriated the investor's funds. The Complaint further alleges that White provided the investor with confirmations which falsely indicated that treasury notes, with a face value of \$7 million, had been purchased on margin. In addition, the Complaint alleges that White obtained and misappropriated an additional \$238,000 from the financial institution by falsely representing that funds were needed to meet "margin calls" related to the purported investment. (SEC v. William Ray White, Civil Action No. 87-6971-CIV-ZLOCH). (LR-11636)

INVESTMENT COMPANY ACT RELEASES

CASH RESERVE MANAGEMENT, INC.

An order has been issued on an application filed by Cash Reserve Management, Inc., and certain other registered investment companies for which E.F. Hutton & Company Inc. (Hutton) serves as investment adviser, Hutton, and SLBP Acquisition Corp. (SLBP), subsidiary of Shearson Lehman Brothers Holdings Inc., conditionally exempting the investment companies, Hutton, and SLBP from Section 15(a) of the Investment Company Act to the extent necessary to permit Hutton to continue serving as an investment adviser to the investment companies under interim advisory contracts. (Rel. IC-16201 - Jan. 5)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A supplemental order has been issued authorizing Georgia Power Company, a registered holding company, to finance pollution control facilities in an amount up to \$50 million by issuing a note and its collateral first mortgage bonds in the same principal amount. (Rel. 35-24545 - Dec. 28, 1987)

MSU SYSTEM SERVICES, INC.

An order has been issued authorizing MSU System Services, Inc. (Services), subsidiary of Middle South Utilities, Inc. (MSU), to borrow and reborrow through December 31, 1989 up to an aggregate principal amount of \$30 million at any one time outstanding, pursuant to a new loan agreement with MSU and/or under a bank line(s) of credit to be negotiated. MSU is authorized to guarantee Services' obligations to any such bank(s). Jurisdiction is reserved over the terms and conditions of such bank borrowing arrangements. (Rel. 35-24546 - Dec. 28, 1987)

JERSEY CENTRAL POWER & LIGHT COMPANY

An order has been issued authorizing a proposal by Jersey Central Power & Light Company, subsidiary of General Public Utilities Corporation, to sell to Riegel Products Corporation, for \$4,050,000, certain property consisting of a turbine, an electric generator, a computer, an electric substation and auxiliary equipment, all located at Riegel's electric generating facility in Milford, New Jersey. (Rel. 35-24547 - Dec. 23, 1987)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 PROBAC INTERNATIONAL CORP, 2801 FRUITVILLE RD STE 200, SARASOTA, FL 34237 (813) 957-3530 - 600,000 (\$3,600,000) COMMON STOCK. 1,800,000 (\$2,700,000) COMMON STOCK. 360,000 (\$360) WARRANTS, OPTIONS OR RIGHTS. 360,000 (\$432,000) COMMON STOCK. (FILE 33-19200-A - DEC. 21) (BR. 8)
- S-1 AMERICAN CELLULAR NETWORK CORP, BAYPORT ONE STE 400, VERONA BLVD, PLEASANTVILLE, NJ 08232 (609) 348-1400 - 405,000 (\$676,350) WARRANTS, OPTIONS OR RIGHTS. 1,407,219 (\$19,701,066) COMMON STOCK. (FILE 33-19260 - DEC. 24) (BR. 7)
- S-8 FLEXTRONICS INC, 35325 FIRCREST ST, NEWARK, CA 94560 (415) 794-3539 - 1,915,017 (\$7,871,679) COMMON STOCK. (FILE 33-19262 - DEC. 24) (BR. 3)
- S-3 REDEL INDUSTRIES, 5000 MAC ARTHUR BLVD, NEWPORT BEACH, CA 92660 (714) 955-0515 - 200,000 (\$750,000) COMMON STOCK. (FILE 33-19263 - DEC. 24) (BR. 7)
- S-1 CANYON RESOURCES CORP, 14142 DENVER W PKWY STE 250, GOLDEN, CO 80401 (303) 278-8464 - 1,000,000 (\$1,250,000) COMMON STOCK. 500,000 (\$250,000) COMMON STOCK. (FILE 33-19264 - DEC. 24) (BR. 2)

- S-1 FIREMANS FUND CORP, 646 STEAMBOAT RD, GREENWICH, CT 06830 (203) 625-5300 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-19267 - DEC. 24) (BR. 9)
- S-4 FIRST COMMERCIAL BANCORP, 550 J ST, SACRAMENTO, CA 95814 (916) 447-7700 - 618,131 (\$4,326,917) COMMON STOCK. 400,000 (\$301,624.15) STRAIGHT BONDS. (FILE 33-19283 - DEC. 24) (BR. 2)
- S-2 CERTIFIED GROCERS OF CALIFORNIA LTD, 2601 S EASTERN AVE, LOS ANGELES, CA 90040 (213) 726-2601 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-19284 - DEC. 28) (BR. 3)
- S-1 CHARTER NATIONAL BANCORP INC, 16810 VENTURA BLVD, ENCINO, CA 91436 (213) 906-8000 (FILE 33-19285 - DEC. 28) (BR. 2)
- S-8 GREAT WESTERN FINANCIAL CORP, 8484 WILSHIRE BLVD, BEVERLY HILLS, CA 90211 (213) 852-3411 - 20,000,000 (\$20,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-19286 - DEC. 28) (BR. 2)
- S-8 LIFECORE BIOMEDICAL INC, 1055 TENTH AVE SE, MINNEAPOLIS, MN 55414 (612) 379-8080 - 15,000 (\$45,000) COMMON STOCK. (FILE 33-19288 - DEC. 23) (BR. 4)
- S-8 GROUNDWATER TECHNOLOGY INC, 220 NORWOOD PARK SOUTH, STE 128, NORWOOD, MA 02062 (617) 769-7600 - 600,000 (\$11,550,000) COMMON STOCK. (FILE 33-19289 - DEC. 24) (BR. 7)
- S-8 TSO FINANCIAL CORP, FOULKSTONE PLZ, 1403 FOULK RD, WILMINGTON, DE 19803 (302) 478-4846 - 500,000 (\$1,593,750) COMMON STOCK. (FILE 33-19290 - DEC. 24) (BR. 1)
- S-8 ROSS STORES INC, 8333 CENTRAL AVE, PO BOX 728, NEWARK, CA 94560 (415) 790-4400 - 1,000,000 (\$4,440,000) COMMON STOCK. (FILE 33-19291 - DEC. 24) (BR. 2)
- S-4 FIRST AMERICAN CORP /TN/, FIRST AMERICAN CTR, NASHVILLE, TN 37237 (615) 748-2100 - 219,346 (\$2,727,011) COMMON STOCK. (FILE 33-19303 - DEC. 23) (BR. 1)
- S-1 ALLERTECH INC, 7800 S ELATI STE 111, LITTLETON, CO 80120 (303) 730-1414 - 144,000,000 (\$1,728,000) COMMON STOCK. (FILE 33-19306 - DEC. 23) (BR. 4)
- S-8 JOSTENS INC, 5501 NORMAN CTR DR, C/O GERALD HAUGEN, MINNEAPOLIS, MN 55437 (612) 830-3300 - 2,500,000 (\$44,687,500) COMMON STOCK. (FILE 33-19308 - DEC. 23) (BR. 6)
- S-8 CONSOLIDATED STORES CORP /DE/, 2020 CORVAIR AVE, PO BOX 627, COLUMBUS, OH 43216 (614) 224-1297 (FILE 33-19309 - DEC. 24) (BR. 2)
- S-8 DOSKOCIL COMPANIES INC, P O BOX 1570, HUTCHINSON, KS 67504 (316) 663-1005 (FILE 33-19311 - DEC. 24) (BR. 9)
- S-3 MOBIL OIL CANADA LTD, 150 E 42ND ST, NEW YORK, NY 10017 (212) 883-2776 (FILE 33-19312 - DEC. 29) (NEW ISSUE)
- N-1A G T GLOBAL INCOME SERIES INC, 50 CALIFORNIA ST 27TH FL, SAN FRANCISCO, CA 94111 (415) 392-6181 - INDEFINITE SHARES. (FILE 33-19338 - DEC. 24) (BR. 18 - NEW ISSUE)
- S-8 SENSORMATIC ELECTRONICS CORP, 500 N W 12TH AVE, HILLSBORO PLZ, DEERFIELD BEACH, FL 33442 (305) 427-9700 - 1,250,000 (\$9,550,000) COMMON STOCK. (FILE 33-19339 - DEC. 28) (BR. 7)
- S-2 UNIFAST INDUSTRIES INC, 45 GILPIN AVE, HAUPPAUGE, NY 11788 (516) 348-0290 - 197,854 (\$1,286,051) COMMON STOCK. 502,406 (\$3,265,639) COMMON STOCK. 75,000 (\$562,500) COMMON STOCK. 100,000 (\$1,000,000) COMMON STOCK. 75,000 (\$937,500) COMMON STOCK. (FILE 33-19341 - DEC. 24) (BR. 10)
- S-8 GOOD GUYS INC, 601 VAN NESS AVE, STE 2090, SAN FRANCISCO, CA 94109 (415) 885-2121 - 100,000 (\$337,500) COMMON STOCK. 151,436 (\$776,109.50) COMMON STOCK. (FILE 33-19342 - DEC. 28) (BR. 1)
- S-8 AMERICAN MAGNETICS CORP, 13535 VENTURA BLVD, STE 205, SHERMAN OAKS, CA 91423 (818) 783-8900 - 400,000 (\$1,600,000) COMMON STOCK. (FILE 33-19343 - DEC. 28) (BR. 9)
- N-1A WISE CASH MANAGEMENT FUND INC, P O BOX 1400, VALLEY FORGE, PA 19482 (215) 687-9465 - INDEFINITE SHARES. (FILE 33-19350 - DEC. 23) (BR. 17 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ABI AMERN BUSINESSPHONESS IN COM STEIGEMEIER JEAN ROY	13D	12/10/87	91 5.4	00077110 5.1	UPDATE
ALEXANDERS INC TRUMP DONALD J	COM 13D	12/ 3/87	1,064 21.4	01475210 19.9	UPDATE
ALLEGHENY INTL INC SPEAR LEEDS & KELLOGG	PFD CONV 13D	\$11.25 12/23/87	471 24.6	01737240 23.5	UPDATE
AMERICAN CLAIMS EVALUATION I BROLLIET ET CIE	COM 13D	12/18/87	81 8.7	02514410 0.0	NEW
AMERICAN TOXXIC CTL INC PURMORT ANDREW T	COM 13D	12/18/87	6,000 13.5	03027010 0.0	NEW
AMERICAN TOXXIC CTL INC PURMORT LOU	COM 13D	12/18/87	28,330 63.7	03027010 0.0	NEW
ANAPEN MICROWAVE INC ENTWISTLE CO	COM 13D	12/23/87	655 15.6	03274410 14.5	UPDATE
ASTROCOM CORP SEVERANCE H LEIGH ET AL	COM 13D	6/ 6/86	162 6.3	04639010 0.0	NEW
BURNUP & SIMS INC MANOCHERIAN AMIR ET AL	COM 13D	12/22/87	80 0.5	12256510 0.0	NEW
CHI-CHIS INC CARLYLE INVESTORS II L P	COM 13D	12/28/87	1,749 7.6	16706010 5.8	UPDATE
CHILDRENS DISCOVERY CTR INC PROSPECT GROUP INC ET AL	CL A 13D	12/14/87	2,404 61.0	16875710 59.6	UPDATE
CHIPWICH JOHNSON A & CO INC	COM CL A 13D	12/18/87	450 8.8	17002910 0.0	NEW
CINEPLEX ODEON CORP BRONFMAN CHARLES ROSNER ET AL	COM 13D	11/27/87	5,471 26.1	17245510 10.9	UPDATE
COMCAST CABLEVISION OF MD COMCAST CABLE OF MD INC	LTD PARTSRP INT 14D-1	12/24/87	0 0.0	20028699 0.0	NEW
COMPUTER FACTORY INC STATE OF WISCONSIN INVEST BD	COM 13D	12/ 8/87	455 5.6	20490910 0.0	NEW
COMPUTERVISION CORP PRIME COMPUTER ET AL	COM 14D-1	12/29/87	557 1.9	20557810 1.9	NEW
ELECTRONIC ASSOC INC PERELMAN RAYMOND G ET AL	COM 13D	12/18/87	155 5.8	28555110 0.0	NEW

ACQUISITIONS REPORTS CONT.

FIRST CONTL REAL ESTATE INVT SH BEN INT EASTGROUP PROPERTIES ET AL	13D	12/21/87	853 20.8	32001910 17.9	UPDATE
FIRST ILL CORP TERRA DANIEL J	COM 13D	12/23/87	7,446 29.2	32053610 27.7	UPDATE
FLORIDA PARTNERS CORP BANDLER LIONEL C ET AL	COM 13D	12/ 8/87	127 10.8	34107210 9.1	UPDATE
GARAN INC HARRIS ASSOCIATES INC	COM 13D	12/18/87	418 16.0	36480210 17.5	UPDATE
GRADCO SYS INC WEINSTEIN WILL K ET AL	COM 13D	12/14/87	548 8.7	38411110 7.1	UPDATE
GRAHAM MCCORMICK OIL&GAS PTN DEPOSITARY REC SNYDER OIL PARTNERS L P	13D	12/17/87	3,331 20.0	38466110 20.0	UPDATE
GRANDVIEW RES INC MMC ACQUISITION	COM 14D-1	12/28/87	2,130 21.3	38699010 0.0	NEW
GUEST SUPPLY INC BLUH ALFRED	COM 13D	12/16/87	210 5.6	40163010 0.0	NEW
GULF COA RES LTD OLYMPIA & YORK DEV ET AL	ORD 13D	12/17/87	106,431 69.1	40299030 67.9	UPDATE
HOUSE FABRICS INC FMR CORP	COM 13D	12/ 4/87	709 10.8	44175810 7.8	UPDATE
HYDRO-FLAME CORP GIRARD LAURENT H ET AL	COM 13D	12/18/87	216 17.1	44879810 0.0	NEW
INSITUFORM GROUP LTD INTERSTATE PROPERTIES	COM 13D	12/22/87	1,257 14.0	45766310 12.9	UPDATE
INTL 800 TELECOM HITK CORP	COM 13D	11/30/87	6,183 77.3	45942910 75.0	UPDATE
JEFFERIES GROUP INC TWEEDY BROWNE) CO L P ET AL	COM 13D	12/14/87	520 6.7	47231810 5.6	UPDATE
KOREA FD BARINGS PLC ET AL	COM 13D	11/24/87	261 4.2	50063410 5.4	UPDATE
LITTLEFIELD ADAMS & CO FOTI VICTOR F ET AL	COM 13D	12/ 8/87	303 28.2	53758110 15.2	UPDATE
LITTLEFIELD ADAMS & CO FOX CHARLES D III	COM 13D	12/ 8/87	76 7.1	53758110 5.8	UPDATE
MDC ASSET INVESTORS HOME OWNERS FED SVGS LN	COM 13D	12/14/87	1,199 9.5	55299210 7.1	UPDATE
MEDI-RX AMER INC CIRCULATION SVCS CO	COM 13D	12/15/87	499 9.3	58438810 0.0	NEW
MEDI-RX AMER INC FLEX RX PHARM SVCS	COM 13D	12/15/87	5,210 62.2	58438810 0.0	NEW
METEX CORP HACK PEARL H	COM 13D	12/22/87	150 11.0	59150310 5.4	UPDATE
METEX CORP METROPOLITAN CONSOL INDS	COM 13D	12/22/87	569 41.9	59150310 40.7	UPDATE
NEWARK RES INC S&S NEWARK VENTURES	COM NEW 13D	12/17/87	22,056 64.7	65171820 0.0	NEW

ACQUISITIONS REPORTS CONT.

NUMERICOM INC HOFFMAN EDGAR PETER JR ET AL	COM NEW 13D	12/17/87	4,542 27.6	66991440 8.8	UPDATE
PARKER & PARSELY DEV PARTNER SOUTHMARK CORP	UT LTD PART IN 13D	12/15/87	472 12.2	70101610 0.0	NEW
RAMADA INC WEINSTEIN WILL K ET AL	COM 13D	12/17/87	2,406 6.1	75132810 6.1	RVISION
SAGE DRILLING INC BANDLER LIONEL C ET AL	COM 13D	11/ 4/87	81 10.6	78662710 8.9	UPDATE
SMITH INTL INC INDUSTRIAL EQUITY LTD ET AL	COM 13D	12/18/87	4,722 20.6	83211010 19.9	UPDATE
SPECIALTY RETAIL CNOPT RODGERS COWAN III	COM 13D	12/17/87	141 7.5	84751110 0.0	NEW
STANDARD BRANDS PAINT CO DEL BASS SID R. ET AL	COM 13D	12/18/87	903 8.0	85315610 7.2	UPDATE
STOCKHOLDERS SYS INC ANTINORI RONALD RUDOLPH	CL A 13D	6/22/87	300 14.1	86127210 0.0	NEW
SUAVE SHOE CORP ENTREGROWTH INTL ET AL	COM 13D	12/18/87	0 0.0	86426110 20.0	UPDATE
SUMMIT PETROLEUM CORP HALBERT & ASSOC	COM 13D	12/11/87	17,724 35.0	86622810 22.3	UPDATE
TEXACO INC BELL RESOURCES ET AL	COM 13D	12/20/87	24,095 9.9	88169410 9.6	UPDATE
TOMLINSON OIL SMITH RANDALL D ET AL	COM 13D	12/15/87	39 82.1	89006540 0.0	NEW
TURNER EQUITY INVS INC MORTGAGE GROWTH INVESTORS	COM 13D	12/18/87	270 5.3	90028310 0.0	NEW
UMC ELECTRS CO BISHOP E WILLIAM	COM 13D	12/15/87	925 43.7	90281410 42.1	UPDATE
UMC ELECTRS CO BOURGUE THEODORE E	COM 13D	12/15/87	101 5.9	90281410 5.9	UPDATE
UMC ELECTRS CO WALLACE DAVID W	COM 13D	12/15/87	314 19.1	90281410 23.1	UPDATE
WEBB DEL E INVT PPTY INC COTTON JOHN ET AL	CL A 13D	12/14/87	198 8.9	94748510 10.8	UPDATE
WESTERN STEER-MOM N POPS INC CONNOR CHARLES FRANKLIN JR	COM 13D	12/16/87	248 10.6	95968810 10.0	UPDATE
WESTERN STEER-MOM N POPS INC COUNTRY-WIDE INS AGENCY	COM 13D	12/16/87	187 8.0	95968810 7.8	UPDATE
WESTERN STEER-MOM N POPS INC DIGH MARSHALL E	COM 13D	12/16/87	372 15.9	95968810 15.5	UPDATE
WOODSTREAM CORP CHAMBERS RAYMOND G ET AL	COM 13D	12/15/87	124 8.1	98052410 0.0	NEW

ACQUISITIONS REPORTS CONT.

ADELPHIA COMMUNICATIONS CORP CL A MEYERS LEON ET AL	COM	13D	12/17/87	262 9.1	00684810 7.9	UPDATE
BANKWORCESTER CORP CENTRAL NATL-GOTTESMAN ET AL	COM	13D	12/21/87	557 6.8	06652210 0.0	NEW
BIG BEAR INC VALUE EQUITY ASSOC ET AL	COM	13D	12/24/87	586 7.5	08900910 6.4	UPDATE
BOW VALLEY INDS LTD CAISSE DE DEPOT DU QUEBEC	COM	13D	12/14/87	2,168 5.2	10216910 4.8	UPDATE
CHELSEA INDS INC HARRIS ASSOCIATES INC	COM	13D	12/21/87	234 10.9	16326710 12.2	UPDATE
CIRCADIAN INC HAMPTON BRIAN D	COM	13D	12/ 2/87	237 5.3	17253110 0.0	NEW
CITYFED FINL ROESSNER GILBERT G	PFD SER C	13D	12/ 9/87	473 5.8	17876240 7.2	UPDATE
COMMUNICATIONS TRANSMISSION GENERAL ELEC PENSION TR	COM	13D	10/ 8/87	2,324 21.8	20399110 0.0	NEW
CORCOM INC HARRIS ASSOCIATES INC	COM	13D	12/22/87	143 4.1	21835610 13.9	UPDATE
DS BANCOR INC MONACO JOSEPH F JR	COM	13D	12/11/87	115 5.2	23290710 4.9	UPDATE
ENERGY FACTORS INC SITHE ENERGIES ET AL	COM	13D	12/22/87	10,360 100.0	29266710 100.0	UPDATE
HEALTH EDUTECH INC NORSTED SCOTT J	COM	13D	12/16/87	373 15.5	42191110 7.5	UPDATE
HIGH VOLTAGE ENGR CORP HYDE PARK PARTNERS ET AL	COM	13D	12/30/87	327 6.4	42981210 6.2	UPDATE
HYDRO-FLAME CORP GIRARD LAURENT H ET AL	COM	13D	12/18/87	216 17.1	44879810 0.0	RVISION
INTERLEUKIN 2 INC MANDARIN CAP CORP	COM	13D	12/17/87	0 0.0	45874010 15.1	UPDATE
LVI GROUP INC GAMCO INVESTORS INC ET AL	COM	13D	12/24/87	3,533 17.9	50243910 19.3	UPDATE
LINEAR INSTRS CORP SEVERANCE H LEIGH ET AL	COM	13D	12/17/87	236 6.7	53567010 0.0	NEW
MEDCO RESH INC HARPEL JAMES W ET AL	COM	13D	10/28/87	0 0.0	58405910 6.5	UPDATE
MEGADATA CORP SEVERANCE H LEIGH ET AL	COM	13D	11/24/87	116 5.5	58514510 0.0	NEW
NALCAP HLIGS INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	11/30/87	591 41.2	62999510 39.9	UPDATE
NORTON ENTERPRISES INC TIGER ET AL	COM	13D	12/17/87	125 5.0	66863410 10.0	UPDATE
OHIO ART CO BARNES A EMMETT III	COM	13D	12/23/87	61 9.6	67714310 19.0	UPDATE
PICTURETEL CORP NEWMAN GEORALD	COM	13D	10/ 6/87	750 5.0	72003510 0.0	NEW

ACQUISITIONS REPORTS CONT.

PROFESSIONAL AGRIC MGMT INC JONES CLARENCE W ET AL	COM	13D	12/18/87	275 6.2	74311010 0.0	NEW
PULLMAN CO DEL NEW HENLEY GRP	COM	13D	12/21/87	3,996 9.8	74578610 13.5	UPDATE
ROBESON INDS CORP FUNDAMENTAL MGMT CORP	COM	13D	12/20/87	285 17.3	77066010 16.0	UPDATE
ROCKINGHAM BANCORP FIRST SAVE ASSOCIATES ET AL	COM	13D	12/11/87	83 7.2	77341810 6.0	UPDATE
ROCKINGHAM BANCORP FIRST SAVE ASSOCIATES ET AL	COM	13D	12/11/87	83 7.2	77341810 6.0	RYSION
SHERWOOD DIVERSIF SERV INC PAUL BRUCE	COM	13D	12/ 8/87	0 0.0	82437820 N/A	UPDATE
TIMEPLEX INC BEAR STEARNS & CO	COM	13D	12/18/87	293 3.0	88735010 0.0	NEW
U S G CORP DESERT PARTNERS	COM	13D	12/24/87	5,080 9.9	90329310 9.8	UPDATE
VENDO CO ALLRED EDWARD C	COM	13D	12/11/87	147 5.4	92261210 0.0	NEW
VISION TECHNOLOGIES INTL FROST PHILLIP ET AL	COM	13D	12/23/87	1,225 8.9	92790710 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
VERNITRON CORP	DE				X	X			12/16/87	
VORTEC CORP	OH		X			X			12/23/87	
WESPAC INVESTORS TRUST II	CA				X	X	X		12/07/87	
WESTCALIND CORP	DE	X				X			12/23/87	
WITTER DEAN REALTY INCOME PARTNERSHIP II	DE		X			X			12/07/87	
WITTER DEAN REALTY INCOME PARTNERSHIP IV	DE		X			X			12/07/87	
YUBA NATURAL RESOURCES INC	DE				X	X			12/02/87	
3CI INC /DE/	DE				X	X			12/11/87	